



## Financial Services Regulatory Commission

### Circular No. 1 of 2019

**To: All Corporate Management and Trust Services Providers**  
**From: Dr. Paul A. Ashe, Chief Regulatory Officer**  
**Date: March 21, 2019**  
**Subject: Appointment or transfer not to be made without approval**

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In accordance with Section 13(1) of the Corporate Management and Trust Service Providers Act, 2008 (as amended), corporate management and trust service providers are reminded that where a licensee is a corporation, no appointment of a director, officer or manager of the licensee should be made without the prior written approval of the Commission, subject to a fit and proper assessment.

Please be guided accordingly.