



Financial Services Regulatory Commission

RESPONSE TO CORONAVIRUS (COVID -19)

The Financial Services Regulatory Commission (“the Commission”) is continuously monitoring guidance from international health organisations and the Government of Antigua and Barbuda (“the Government”) regarding the novel coronavirus (COVID-19) and its effect on our operations. We are working closely with the Government to ensure our efforts and responses to COVID-19 are coordinated and addressing critical concerns within the jurisdiction and from the financial services sector.

While the situation continues to evolve, the health and safety of our employees and their families, our stakeholders and supervised institutions remain our top priority. Following the recommendation of the Government and international health organisations, the Commission has already taken precautionary measures to ensure increased safety. Therefore, until further notice, the Commission has decided to suspend in-person meetings and restrict visitors to our offices. Supervised institutions are encouraged to utilise services which do not require a visit to the Commission’s office. We are committed to providing continuous customer service and support to the financial services sector and we believe that these precautionary and temporary changes in our operations are necessary.

The Commission being one of the regulators of the financial services sector within the jurisdiction is committed to ensuring the continuity of the country’s financial services sector and the delivery of key services at the highest level. Accordingly, the Commission has implemented its business continuity plan which will ensure that our regulatory and supervisory obligations are met and the needs of the supervised institutions and other stakeholders are met.

We take this opportunity to remind supervised institutions of their statutory obligation to have strong business continuity plans in place and, if necessary, in effect. Supervised institutions that anticipate challenges or significant operational risks, particularly to functions that serve and support clients should consult with their usual points of contact within the Commission for further guidance and information.

The Commission will continue to monitor the situation and advise of any further changes that may affect its operations.