

IBC Incorporation Procedure

The formation of an IBC can be carried out by a local resident agent, such as an accountant, attorney or trust company. Formation can be achieved in as little as 24 hours and involves the following:

1. The resident agent must submit a request for a name approval. The name should reflect the corporate purpose of the company.
2. Once the request is approved, a copy of the approval is faxed to the resident agent .
3. The resident agent must then submit the following documents in triplicate:
 - a. Articles of Incorporation which must include the following:
 - i. the approved name of the proposed corporation;
 - ii. particulars on the registered office and resident agent;
 - iii. the authorized number of shares (at least one (1));
 - iv. the number of directors (at least one (1));
 - v. a restriction to corporate purpose clause, and
 - vi. the signatures of two incorporators one of whom must be a practicing attorney in Antigua and Barbuda .
 - b. Application for International Business Charter which must be consistent with the Articles of Incorporation.
 - c. Notice of change of registered office/agent
 - d. Notice of Directors
 - e. By-laws (optional).
5. A Certificate of Incorporation is issued.