

## FINANCIAL SERVICES REGULATORY COMMISSION

## Notice of Revocation of Licence

Pursuant to Subsections 15(e) and (g) of the International Banking Act 2016, No 6 of 2016 (as amended) (Act), the Financial Services Regulatory Commission, the statutory regulator of International Business Corporations which include International Banks registered and licensed in the State of Antigua and Barbuda; hereby advise that the registration of **Meinl Bank (Antigua) Ltd (Bank)** (International Business Corporation Licence No. 5496) has been revoked with effect from December 14, 2017 for the reason(s) that the Bank is conducting its affairs in a manner detrimental to the national and regional interests or to the interest of its depositors and the Bank has not fulfilled or is unlikely to fulfill the minimum criteria for licensing under the Act.

As a consequence of the revocation of the licence, **Meinl Bank (Antigua) Ltd**, is not authorized to conduct any banking business in or from within the State of Antigua and Barbuda or any other jurisdiction.

Brenda Sheppard

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Chief Executive Officer

Financial Services Regulatory Commission (Antigua and Barbuda)