



FINANCIAL SERVICES REGULATORY COMMISSION

PUBLIC NOTICE

From: Financial Services Regulatory Commission, Antigua and Barbuda

Date: September 19, 2019

Re: BOI Bank Corporation (“BOI Bank”)

The Financial Services Regulatory Commission (the “FSRC”) hereby clarifies reports in certain sections of the media concerning recent directives applied to BOI Bank – an international bank operating within the jurisdiction of Antigua and Barbuda.

The directives issued by FSRC in carrying out its mandate in accordance with the Financial Services Regulatory Commission Act 2013, as amended are designed to ensure that BOI Bank, like all other licensed financial institutions in Antigua and Barbuda, always satisfies the requirements of the International Banking Act 2016, as amended.

The directives are not a result of any findings that BOI Bank is impaired, and they do not hinder the Bank from processing the transactions of its clients.

FSRC continuously oversees all financial institutions under its supervision and will provide any further information that is pertinent to BOI Bank.

(ends)